

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 3942  
February 2, 1953 ]

**OFFERING OF**

**2 $\frac{1}{4}$  Percent Treasury Certificates of Indebtedness of Series A-1954, Dated February 15, 1953, and  
2 $\frac{1}{2}$  Percent Treasury Bonds of 1958, Dated February 15, 1953**

**IN EXCHANGE FOR**

**1 $\frac{7}{8}$  Percent Treasury Certificates of Indebtedness of Series A-1953, Maturing February 15, 1953**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

Secretary of the Treasury Humphrey today announced the details of the offering, through the Federal Reserve Banks, of 2 $\frac{1}{4}$  percent Treasury Certificates of Indebtedness of Series A-1954 and 2 $\frac{1}{2}$  percent Treasury Bonds of 1958, open on an exchange basis, par for par, to holders of 1 $\frac{7}{8}$  percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, in the amount of \$8,867,962,000. Cash subscriptions will not be received.

The certificates now offered will be dated February 15, 1953, and will bear interest from that date at the rate of 2 $\frac{1}{4}$  percent per annum, payable with the principal at maturity on February 15, 1954. They will be issued in bearer form only, in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000.

The bonds now offered will be dated February 15, 1953, and will bear interest from that date at the rate of 2 $\frac{1}{2}$  percent per annum, payable on a semiannual basis on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1958, and will not be subject to call for redemption prior to maturity. Bearer bonds with interest coupons attached and bonds registered as to principal and interest will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000.

Pursuant to the provisions of the Public Debt Act of 1941, as amended, interest upon the securities now offered shall not have any exemption, as such, under the Internal Revenue Code, or laws amendatory or supplementary thereto. The full provisions relating to taxability are set forth in the official circulars released today.

Subscriptions for both issues will be received at the Federal Reserve Banks and Branches, and at the Treasury Department, Washington. Subscriptions for the new securities should be accompanied by the certificates to be exchanged.

The subscription books will close for the receipt of all subscriptions to both issues at the close of business Thursday, February 5.

Subscriptions addressed to a Federal Reserve Bank or Branch, or to the Treasury Department, and placed in the mail before midnight February 5, will be considered as having been entered before the close of the subscription books.

The terms of this offering are set forth in Treasury Department Circulars No. 919 and No. 920, both dated February 2, 1953. A copy of each is printed on the inner pages of this circular.

The subscription books are now open and subscriptions will be received by this Bank as fiscal agent of the United States. *Cash subscriptions will not be received.* Exchange subscriptions should be made on official subscription forms and mailed immediately or, if filed by telegram or letter, should be confirmed immediately by mail on the forms provided.

**ALLAN SPROUL,**  
*President.*

# UNITED STATES OF AMERICA

## 2¼ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1954

Dated and bearing interest from February 15, 1953

Due February 15, 1954

1953  
Department Circular No. 919  
Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, February 2, 1953.

### I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 2¼ percent Treasury Certificates of Indebtedness of Series A-1954, in exchange for 1⅞ percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953. The amount of the offering under this circular will be limited to the amount of maturing certificates tendered in exchange and accepted.

2. In addition to the offering under this circular, holders of the maturing certificates are offered the privilege of exchanging all or any part of such certificates for 2½ percent Treasury Bonds of 1958, which offering is set forth in Department Circular No. 920, issued simultaneously with this circular.

### II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated February 15, 1953, and will bear interest from that date at the rate of 2¼ percent per annum, payable with the principal at maturity on February 15, 1954. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of certificates applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before February 16, 1953, or on later allotment, and may be made only in Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, which will be accepted at par, and should accompany the subscription. The full amount of interest due on the certificates surrendered will be paid following acceptance of the certificates.

### V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,  
Secretary of the Treasury.

# UNITED STATES OF AMERICA

## 2½ PERCENT TREASURY BONDS OF 1958

Dated and bearing interest from February 15, 1953

Due December 15, 1958

Interest payable June 15 and December 15

1953  
Department Circular No. 920

Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, February 2, 1953.

### I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for bonds of the United States, designated 2½ percent Treasury Bonds of 1958, in exchange for 1⅞ percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953. The amount of the offering under this circular will be limited to the amount of maturing certificates tendered in exchange and accepted.

2. In addition to the offering under this circular, holders of the maturing certificates are offered the privilege of exchanging all or any part of such certificates for 2¼ percent Treasury Certificates of Indebtedness of Series A-1954, which offering is set forth in Department Circular No. 919, issued simultaneously with this circular.

### II. DESCRIPTION OF BONDS

1. The bonds will be dated February 15, 1953, and will bear interest from that date at the rate of 2½ percent per annum, payable on a semiannual basis on June 15 and December 15 in each year until the principal amount becomes payable. They will mature December 15, 1958, and will not be subject to call for redemption prior to maturity.

2. The income derived from the bonds shall be subject to all taxes now or hereafter imposed under the Internal Revenue Code, or laws amendatory or supplementary thereto. The bonds shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The bonds will be acceptable to secure deposits of public moneys.

4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment at par for bonds allotted hereunder must be made on or before February 16, 1953, or on later allotment, and may be made only in Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, which will be accepted at par, and should accompany the subscription. The full amount of interest due on the certificates surrendered will be paid to the subscriber following acceptance of the certificates.

### V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,  
Secretary of the Treasury.



NON-NEGOTIABLE RECEIPT

No.....

TO.....

Date.....

Receipt is acknowledged of \$.....  
par amount of

1 $\frac{7}{8}$ % TREAS. CERT. OF IND. SERIES A-1953

tendered in payment of your exchange subscription  
for a like par amount of

2 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES A-1954

2 $\frac{1}{2}$ % TREAS. BONDS OF 1958

FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section

Interest due to subscriber \$.....

*(Note: If the securities you subscribed for are to be delivered at the  
Federal Reserve Bank of New York over the counter to your  
representative, the following authority should be executed.)*

FEDERAL RESERVE BANK OF NEW YORK:

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below \$..... par amount of the  
securities issued in exchange for the securities covered by this receipt.

Name.....  
(Please print)

.....  
(Official signature required)

.....  
(Signature of authorized representative)

.....  
Teller

ACKNOWLEDGMENT OF EXCHANGE SUBSCRIPTION

TO.....

Date.....

Receipt is acknowledged of your exchange subscription  
amounting to \$.....  
par amount of

17/8% TREAS. CERT. OF IND. SERIES A-1953

for a like par amount of

21/4% TREAS. CERT. OF IND. SERIES A-1954

21/2% TREAS. BONDS OF 1958

Interest due to subscriber \$.....

FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States  
Government Bond Department  
Issues and Redemption Section

SECURITY FILES DUE CUSTOMERS IN

Receipt is acknowledged of \$.....  
par amount of

1 $\frac{1}{8}$ % TREAS. CERT. OF IND. SERIES A-1953

tendered in payment of your exchange subscription  
for a like par amount of

2 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES A-1954

2 $\frac{1}{2}$ % TREAS. BONDS OF 1958



**SECURITY FILES DUE CUSTOMERS OUT**

**Receipt is acknowledged of \$.....**  
**par amount of**

**$1\frac{7}{8}\%$  TREAS. CERT. OF IND. SERIES A-1953**

**tendered in payment of your exchange subscription  
for a like par amount of**

**$2\frac{1}{4}\%$  TREAS. CERT. OF IND. SERIES A-1954**

**$2\frac{1}{2}\%$  TREAS. BONDS OF 1958**



United States of America 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

FOR UNITED STATES OF AMERICA 2 1/4 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1954, DATED FEBRUARY 15, 1953, DUE FEBRUARY 15, 1954

Important

Subject to the reservations in Treasury Department Circular No. 919, dated February 2, 1953, all subscriptions will be allotted in full.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at ..... 1953

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 919, dated February 2, 1953, the undersigned hereby subscribes for United States of America 2 1/4 percent Treasury Certificates of Indebtedness of Series A-1954, as stated below:

For own account..... \$.....

For our customers (for use of banking institutions) as shown on reverse side of this form \$.....

Total subscription..... \$.....

and tenders in payment therefor a like par amount of United States of America 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, as follows:

Delivered to herewith \$..... To be withdrawn from securities held by you for our account .....\$..... To be delivered to you for our account by..... \$.....

Pay interest due February 15, 1953 on maturing certificates as follows:

By check .....

By credit to our reserve account.....

Table with 3 empty columns for interest payment details.

CERTIFICATES SURRENDERED

CERTIFICATES DESIRED IN EXCHANGE

Main table with columns for Denomination, Face amount, List serial numbers, Pieces, Denomination, Face amount, and Leave this space blank.

Disposal of securities issued on this subscription as indicated below:

- 1. Deliver over the counter to the undersigned
2. Ship to the undersigned
3. Hold in safekeeping (for member bank only)
4. Hold as collateral for Treasury Tax and Loan Account
5. Special instructions:

IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The undersigned (if a bank or trust company) hereby certifies that the securities which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned. (Fill in all required spaces before signing)

Subscription submitted by ..... (Please print)

TO SUBSCRIBER:

Please indicate if this is a confirmation. YES..... NO.....

By..... (Official signature required), ..... (Title)

Street address .....

City, Town or Village, P. O. No., and State .....

Spaces below are for the use of the Federal Reserve Bank of New York

Table with three sections: VAULT RECORD, SAFEKEEPING RECORD, and GOVERNMENT BOND RECORD.

Subscription No. ....

1/4 percent Treasury Certificates of Indebtedness of Series A-1954, issued in exchange for 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953

DELIVERY COMPLETED

CERTIFICATES ISSUED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and Numbers.







United States of America 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

FOR UNITED STATES OF AMERICA 2 1/4 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1954, DATED FEBRUARY 15, 1953, DUE FEBRUARY 15, 1954

Important

Subject to the reservations in Treasury Department Circular No. 919, dated February 2, 1953, all subscriptions will be allotted in full.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at ..... 1953

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 919, dated February 2, 1953, the undersigned hereby subscribes for United States of America 2 1/4 percent Treasury Certificates of Indebtedness of Series A-1954, as stated below:

For own account..... \$.....

For our customers (for use of banking institutions) as shown on reverse side of this form \$.....

Total subscription..... \$.....

and tenders in payment therefor a like par amount of United States of America 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, as follows:

Delivered to you herewith \$..... To be withdrawn from securities held by you for our account \$..... To be delivered to you for our account by..... \$.....

Pay interest due February 15, 1953 on maturing certificates as follows:

By check ..... [ ] By credit to our reserve account..... [ ]

Table with 3 empty columns for interest payment details.

CERTIFICATES SURRENDERED

CERTIFICATES DESIRED IN EXCHANGE

Main table for certificate exchange with columns for Denomination, Face amount, List serial numbers, Pieces, and Leave this space blank.

Dispose of securities issued on this subscription as indicated below:

- 1. Deliver over the counter to the undersigned
2. Ship to the undersigned
3. Hold in safekeeping (for member bank only)
4. Hold as collateral for Treasury Tax and Loan Account
5. Special instructions:

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The undersigned (if a bank or trust company) hereby certifies that the securities which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned.

(Fill in all required spaces before signing)

Subscription submitted by ..... (Please print)

TO SUBSCRIBER:

Please indicate if this is a confirmation. YES..... NO..... By..... (Official signature required), ..... (Title)

The subscription books will close at the close of business February 5, 1953

Street address .....

City, Town or Village, P. O. No., and State .....

Spaces below are for the use of the Federal Reserve Bank of New York

Table with three columns: VAULT RECORD, SAFEKEEPING RECORD, and GOVERNMENT BOND RECORD. Includes fields for Released, Taken from Vault, Counted, Checked, Delivered, Securities received by, Checked by, Delivery Receipt, Received from FEDERAL RESERVE BANK OF NEW YORK, Subscriber, and Date.

CERTIFICATES ISSUED IN EXCHANGE

Table for certificates issued in exchange with columns for Pieces, Denomination, Face amount, and Numbers.



List of customers included in the foregoing subscription

Subscriber's Reference No. \_\_\_\_\_  
 Date \_\_\_\_\_

Amount Subscribed \_\_\_\_\_ Name of Customer \_\_\_\_\_ Address \_\_\_\_\_  
 (Please print or use typewriter)

FOR UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY CERTIFICATES OF INTERESTNESS  
 OF SERIES A-1183 DATED FEBRUARY 15, 1953, DUE FEBRUARY 15, 1958

Subject to the provisions in Treasury Department Circular No. 918, dated February 5, 1953, all subscriptions will be allotted in full.

Treasurer, Federal Reserve Bank of New York  
 Federal Reserve Bank of New York  
 Federal Reserve Bank of New York  
 Federal Reserve Bank of New York  
 Federal Reserve Bank of New York

Subject to the provisions of Treasury Department Circular No. 919, dated February 5, 1953, the undersigned hereby subscribes for United States of America 2 1/2 percent Treasury Certificates of Interestness of Series A-1183, as stated below:

For our own account \_\_\_\_\_  
 For our customers (for use of banking institutions) as shown on reverse side of this form \_\_\_\_\_

Total subscription \_\_\_\_\_  
 Indebtedness of Series A-1183, maturing February 15, 1958, as follows \_\_\_\_\_

Delivered to \_\_\_\_\_  
 To be withdrawn from \_\_\_\_\_  
 By check \_\_\_\_\_  
 By credit to our current account \_\_\_\_\_

Amount	Number of Certificates	Total
1,000		
5,000		
10,000		
50,000		
100,000		
TOTAL		

Disposition of certificates issued on this subscription as indicated below:  
 1. Deliver over the counter to the subscriber  
 2. Ship to the undersigned  
 3. Hold in escrow (for member bank only)  
 4. \_\_\_\_\_

DENOMINATIONS AND SERIAL NUMBERS OF CERTIFICATES SURRENDERED

Denomination	Serial Number	Subscriber's Name	Address	Signature	Date

Denomination	Number of Certificates	Total
1,000		
5,000		
10,000		
50,000		
100,000		
TOTAL		



United States of America 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

FOR UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY BONDS OF 1958 DATED FEBRUARY 15, 1953, DUE DECEMBER 15, 1958

Important

- 1. Please use one form for coupon bonds and another form for registered bonds; do not subscribe to both registered and coupon bonds on the same form.
2. Subject to the reservations in Treasury Department Circular No. 920, dated February 2, 1953, all subscriptions will be allotted in full.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P.O. Station, New York 45, N. Y.

Dated at ..... 1953

Dear Sirs: Attention Government Bond Department—2nd Floor

Subject to the provisions of Treasury Department Circular No. 920, dated February 2, 1953, the undersigned hereby subscribes for United States of America 2 1/2 percent Treasury Bonds of 1958, as stated below:

[ ] In coupon form [ ] In registered form

For own account 1 ..... \$.....

For our customers (for use of banking institutions) 1, 2 ..... \$.....

1 (If registered bonds are requested, list forms of registration on reverse side.)
2 (If coupon bonds are requested for account of customers, list customers on reverse side.)

Total subscription ..... \$.....

and tenders in payment therefor a like par amount of United States of America 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, as follows:

Delivered to you herewith \$..... To be withdrawn from securities held by you for our account ..... \$..... To be delivered to you for our account by..... \$.....

Pay interest due February 15, 1953 on maturing certificates as follows:

By check ..... [ ]
By credit to our reserve account ..... [ ]

Table with 3 empty columns for interest payment details.

CERTIFICATES SURRENDERED

COUPON BONDS DESIRED IN EXCHANGE (Leave blank if registered bonds are desired)

Main table with columns for Denomination, Face amount, List serial numbers, Pieces, and Leave this space blank.

Dispose of securities issued on this subscription as indicated below:

- 1. Deliver over the counter to the undersigned
2. Ship to the undersigned
3. Hold in safekeeping (for member bank only)
4. Hold as collateral for Treasury Tax and Loan Account
5. Special instructions:

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The undersigned (if a bank or trust company) hereby certifies that the securities which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned. (Fill in all required spaces before signing)

Subscription submitted by ..... (Please print)

SUBSCRIBER: Please indicate if this is a confirmation. YES..... NO..... By..... (Official signature required) (Title)

Street address .....

City, Town or Village, P. O. No., and State .....

Spaces below are for the use of the Federal Reserve Bank of New York

Table with columns: VAULT RECORD, SAFEKEEPING RECORD, GOVERNMENT BOND RECORD. Includes fields for Released, Taken from Vault, Counted, Checked, Delivered, Securities received by, Checked by, Delivery Receipt, Received from FEDERAL RESERVE BANK OF NEW YORK, Subscriber, Date, By.

COUPON BONDS ISSUED IN EXCHANGE

Table with columns: Pieces, Denomination, Face amount, Numbers. Includes a 'DELIVERY COMPLETED' stamp.







Subscriber's Reference No. ES-B 2

Subscription Number

United States of America 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

FOR UNITED STATES OF AMERICA 2 1/2 PERCENT TREASURY BONDS OF 1958 DATED FEBRUARY 15, 1953, DUE DECEMBER 15, 1958

Important

- 1. Please use one form for coupon bonds and another form for registered bonds; do not subscribe to both registered and coupon bonds on the same form.
2. Subject to the reservations in Treasury Department Circular No. 920, dated February 2, 1953, all subscriptions will be allotted in full.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P.O. Station, New York 45, N. Y.

Dated at ..... 1953

Attention Government Bond Department—2nd Floor

Dear Sirs:

Subject to the provisions of Treasury Department Circular No. 920, dated February 2, 1953, the undersigned hereby subscribes for United States of America 2 1/2 percent Treasury Bonds of 1958, as stated below:

[ ] In coupon form [ ] In registered form

For own account 1 ..... \$.....

For our customers (for use of banking institutions) 1, 2 ..... \$.....

1 (If registered bonds are requested, list forms of registration on reverse side.)
2 (If coupon bonds are requested for account of customers, list customers on reverse side.)

Total subscription ..... \$.....

and tenders in payment therefor a like par amount of United States of America 1 7/8 percent Treasury Certificates of Indebtedness of Series A-1953, maturing February 15, 1953, as follows:

Delivered to you herewith \$..... To be withdrawn from securities held by you for our account ..... \$..... To be delivered to you for our account by..... \$.....

Pay interest due February 15, 1953 on maturing certificates as follows:

By check ..... [ ]
By credit to our reserve account..... [ ]

Table with 3 empty columns for interest payment details.

CERTIFICATES SURRENDERED

COUPON BONDS DESIRED IN EXCHANGE (Leave blank if registered bonds are desired)

Table with columns for Pieces, Denomination, Face amount, and List serial numbers for certificates surrendered and coupon bonds desired.

Dispose of securities issued on this subscription as indicated below:

- 1. Deliver over the counter to the undersigned
2. Ship to the undersigned
3. Hold in safekeeping (for member bank only)
4. Hold as collateral for Treasury Tax and Loan Account
5. Special instructions:

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The undersigned (if a bank or trust company) hereby certifies that the securities which you are hereby instructed to dispose of in the manner indicated in items numbered 3 and 4 above are the sole property of the undersigned. (Fill in all required spaces before signing)

Subscription submitted by ..... (Please print)

TO SUBSCRIBER:

Please indicate if this is a confirmation.

YES.....
NO.....

By..... (Official signature required), ..... (Title)

Street address .....

City, Town or Village, P. O. No., and State .....

Spaces below are for the use of the Federal Reserve Bank of New York

Table with columns for Vault Record, Safekeeping Record, and Government Bond Record, including fields for Released, Taken from Vault, Counted, Checked, Delivered, Securities received, and Delivery Receipt.

COUPON BONDS ISSUED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and Numbers for coupon bonds issued in exchange.



